Senate Transportation and Safety Committee 1

Amendment No. 1 to SB1486

Massey Signature of Sponsor

AMEND Senate Bill No. 1486

House Bill No. 82*

by deleting SECTION 5 in its entirety and substituting instead the following:

SECTION 5. Tennessee Code Annotated, Section 55-3-123, is amended by deleting

subsection (b) and substituting instead the following:

(b) In the event the certificate of title is in the possession of some prior lienor, the

new or subordinate lienor shall forward to the county clerk the required fee for noting the

lien, together with proof of the lien required by the reasonable rules and regulations of

the commissioner, and the county clerk, when satisfied of the right of the lienor to have

the lien noted on the certificate of title, shall forward the application and proof of lien to

the department. The department shall procure the certificate of title from the lienor in

whose possession it is being held, for the sole purpose of noting the new lien on the

certificate of title, and shall return the certificate of title to the lienor from whom it was

obtained and shall further notify the new lienor of the fact that the lien has been noted on

the certificate of title.

AND FURTHER AMEND by deleting SECTION 8 in its entirety.

AND FURTHER AMEND by deleting SECTION 9 in its entirety and renumbering the remaining

sections accordingly.

SA0234